

From: David Receniello [dce4600@comcast.net]
Sent: Tuesday, February 10, 2009 4:44 PM
To: _Regulatory Comments
Subject: Comments on Advanced Notice of Propsed Rulemaking for Part 704

David Receniello
5333 71st Way Ne
Olympia, WA 98516-9199

February 10, 2009

Mary Rupp
Secretary to the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314

Dear Ms. Rupp:

Dear Ms. Rupp,

Another alternative would be to spread out the assessment over two or more years. This would allow credit unions to pay over time. I believe the Banks are being given a five year period to rebuild their deposit insurance fund.

Sincerely,

David Receniello
360-923-4407